From:	Ribley, Warren
To:	cdougal@wbdc.org
Cc:	Sanders, Gabriel; Palmer, Maureen
Subject:	Small Business Loan Program
Date:	Friday, September 24, 2010 8:27:42 AM
Attachments:	Ike-BAP-SmallBizLoanFundProposal-8.18.10-2.doc Ike-BAP-Notice of Grant Availability-09-20-10-REV.doc Target Communities.docx

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Carol,

Attached is information regarding the small business loan program that we discussed. Please note that these guidelines have been developed pursuant to federal guidelines for federal funding we have received. We will use these as a guide, but the funding that WBDC will receive will be state funds and not necessarily subject to all of the same guidelines/restrictions. Please keep that in mind as you review the documents. We will make it as flexible as possible keeping in mind the accountability we will need.

Also attached is a listing of communities that should get priority consideration for the loan funds.

I'm certain you will have questions after reviewing the materials. Gabe directs the Business Development office; Maureen the Community Development office. Maureen is most familiar with the attached guidelines but given the state funding source, Gabe's office will actually oversee the loan program with WBDC.

For now, I suggest we get started with some letter of intent between DCEO and WBDC to establish the loan fund and work out details over the next few days. Thanks and we look forward working with you and your staff.

Warren Ribley
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217-[redacted]-[redacted]